

October 24, 2022 – Budget Workshop Meeting

A Special Meeting of the Gardiner Town Board was held this morning at 10:00 AM. The meeting was conducted in person and on zoom as a virtual meeting. The purpose of the meeting was to discuss the 2023 budget. Present were Supervisor Majestic, Councilmembers Wiegand and Walls. Councilmember Richman was present via Zoom and Councilmember Carucci absent. There were no audience members.

Councilmember Walls discussed with the Town Board her concerns with the excessive General Fund balance and how to reduce it to the appropriate amount. The Board discussed creating a Fund Balance Policy as required by law. Supervisor Majestic mentioned that she would like to review the Audit report in order to give the Board frame work of what is needed to be addressed. She also asked the accounting firm doing the audit, to attend one of the Town Board meetings in November to help with the Fund Balances, etc. The Board discussed reviewing the current reserve balances by the end of the year as well as looking at revenues.

Supervisor Majestic asked the Board if they were comfortable taking the 10% down payment for the CAT Excavator from the Rescue Plan Funding which would be in the amount of \$17,200.00. The Board members agreed.

Revenue General Changes -

NYS Mortgage Tax was in the Revenue part of the Budget from \$250,000.00 to \$200,000.

\$300,00.00 was taken from the Unexpended General Fund balance and \$75,000.00 from the unexpended Highway Fund balance to reduce taxes for 2023.

ADJOURNMENT

On the motion of Councilmember Walls, seconded by Supervisor Majestic and carried, the meeting adjourned at 11:15 AM.

Respectfully Submitted,

Julia Hansen
Deputy Town Clerk